



TREASURE STATE
RESOURCES ASSOCIATION
OF MONTANA

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TREASURE STATE RESOURCES ASSOCIATION NEWS
September 2024



Representative Llew Jones reaches out to Treasure State Resources Association with a new property tax proposal – potential lower impacts than other proposals

Here is the Summary. The analysis is attached to the email.

Comparisons of Various Property Tax Proposals with Assumed TY 24 to TY 25 Growth										
Property Type	Estimated TY 25 Tax by Scenario				\$ (Million) Change from Current Law			% Change from Current Law		
	Current Law	HCM/PTAC	0.94% proposal	D Proposal	HCM/PTAC	0.94% proposal	D Proposal	HCM/PTAC	0.94% proposal	D Proposal
Class 4 Residential	\$1,502,949	\$1,517,619	\$1,262,216	\$1,337,889	\$15	(\$241)	(\$165)	1.0%	-16.0%	-11.0%
Res.-Homesites	\$698,812	\$593,654	\$586,953	\$595,767	(\$105)	(\$112)	(\$103)	-15.0%	-16.0%	-14.7%
Res.-Ag Related	\$93,798	\$84,110	\$76,534	\$91,637	\$0	(\$17)	(\$2)	0.3%	-18.4%	-2.3%
Res.-Rental Imp.	\$283,606	\$236,448	\$238,300		(\$47)	(\$45)		-16.8%	-16.0%	
Res.-Other	\$426,733	\$593,407	\$360,430	\$650,484	\$167	(\$66)		39.1%	-15.5%	
Rent Imp & Res - Other	\$710,338	\$829,855	\$598,729	\$650,484	\$120	(\$122)	(\$60)	16.8%	-15.7%	-8.4%
Class 4 Commercial	\$379,301	\$350,233	\$453,958	\$362,344	(\$29)	\$75	(\$17)	-7.7%	19.7%	-4.5%
Comm.-Small	\$177,766	\$145,018	\$212,278		(\$33)	\$35		-18.4%	19.4%	
Comm.-Large	\$201,535	\$205,215	\$241,680		\$4	\$40		1.8%	19.9%	
Comm.-Small <\$200,000				\$0.000						
Comm.-Large >\$200,000				\$362,344						
Ag./Timber	\$83,162	\$84,340	\$91,001	\$95,147	\$1	\$8	\$12	1.4%	9.4%	14.4%
Remaining Other Classes	\$569,878	\$582,352	\$638,874	\$658,370	\$12	\$69	\$88	2.2%	12.1%	15.5%
Total	\$2,535,290	\$2,534,544	\$2,446,019	\$2,453,750	(\$1)	(\$89)	(\$82)	0.0%	-3.5%	-3.2%

Note : Gray highlighted rows are comparisons of comparable property

Republicans, Democrats float ideas to lower home property taxes

Policy pitches aimed at next year's legislative session come after last year's tax spike and before this fall's election.

Candidates across Montana's political spectrum expect the state's [2023 spike in residential property tax bills](#) to be top of mind for many voters as they head to the polls this November. As such, Republican and Democratic factions are floating a variety of strategies for providing property tax relief to homeowners as candidates compete for support from frustrated voters this year.

[Read Article Here](#)

Property Tax Task Force Recommendations & Rationale

Many Montanans have been hit with dramatic increases in property taxes due to a number of reasons — rising property values are chief among them, but local government spending, regulations, and the limitations placed on our resource economy all play a role.

The governor's ***Property Tax Task Force*** has been studying the problem and potential solutions and last week released their findings and recommendations. Today, two key members of that task force, ***State Representative Llew Jones***, and ***State Senator Greg Hertz***, will join us to dive into the Property Tax Task Force ***recommendations*** and rationale.

[Voices of Montana Podcast – Click Here](#)

Treasure State Resources Association puts out a call for additional funds for work on Water Nutrient Discharge Standards

We are at a crossroads regarding the water nutrient discharge standards. The coalition that TSRA is a part of successfully stopped the proposed rule, but now we need to find the path forward.

TSRA has engaged Vicki Marquis as a subject matter expert attorney for some time now and her work has been excellent. Her invoices have been paid out of our special projects account, which has been funded unfortunately by only two members. One of the sponsors of the work notified me that they do not plan to continue under the current arrangement.

So, I am reaching out to our membership to find some additional partners to cost-share on this project, moving forward. Many members are likely impacted by these rules and as it has been said “Many hands make light work.”

The purpose of this email is to ask those that would be negatively impacted by poorly-thought-out rules or hastily-proposed-laws to consider financially participating in a solution that can work for our members.

Any entity that discharges water into a waterway or a municipal water treatment facility could potentially be included in a 2.0 solution, especially without a seat or voice at the table. I’d encourage all members to strongly consider contributing to the effort so we can help ensure a satisfactory outcome for all our members.”

If you or your organization are interested in helping out, [please reach out to me for more details.](#)

We will begin diving back into the issue in about 6 weeks, and my hope is that we will be properly resourced to have a productive impact on the outcome:

September Nutrient Work Group Meeting

The Nutrient Work Group will reconvene on Monday, September 16, starting at 9 a.m. Nutrient Work Group members are welcome to join DEQ staff in Room 111 of the DEQ Metcalf building in Helena (1520 E. Sixth Ave). An agenda containing Zoom links will be provided one week prior.

Please contact Kyle Milke with any questions at: kyle.milke@mt.gov or (406) 444-6491.

[Here is the press release announcing the change by DEQ.](#)

[Here are the proposed \(now paused\) rules.](#) Treasure State Resources Association and our many partners have been active in letting DEQ know that these rules are not ready for prime time, and DEQ listened.

TSRA Contact Information:

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Website: <http://treasurestateresources.org/>

Upcoming Legislative Meetings:

Local Government Interim Committee

Next Meeting is Scheduled for September 10, 2024

Where: State Capitol & Zoom

For more information go to: [committee website](#)

Revenue Interim Committee

Next Meeting is Scheduled for November 18, 2024

Where: State Capitol Room & Zoom

For more information go to: [committee's website](#).

Contact committee staff, [Megan Moore](#), with any questions.

Water Policy Interim Committee

Next Meeting is Scheduled for September 12-13, 2024

Where: State Capitol & Zoom

An agenda and materials will be available at <http://leg.mt.gov/water> For more information, contact Jason Mohr, committee staff, at 406-4444-1640 or <http://jason.mohr@legmt.gov>.

Environmental Quality Council

Next Meeting is Scheduled for September 24, 2024

Where: Libby, MT

Please use this link to check in for more information:

<https://leg.mt.gov/committees/interim/eqc/>

Energy and Telecommunications Interim Committee

Next Meeting is Scheduled for September 10, 2024

Where: State Capitol & Zoom

For more information go to:

<https://leg.mt.gov/committees/interim/etic/meeting-info/>

Upcoming Events/Dates:

December 4-6, 2024

Montana Stockgrowers Annual Convention and Trade Show
Billings, MT

January 7, 2025

TSRA Legislative Showcase and Reception
Delta Colonial Hotel

May 28-30, 2025

Montana Stockgrowers Midyear Meeting
Butte, MT

If you don't want to receive the TSRA Newsletter, please let me know. If you want to share with others in your company or organization, please do so. The mission of the Treasure State Resources Association is to promote and enhance the Montana Way of Life through responsible resource development.